

BILL SUMMARY
1st Session of the 60th Legislature

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|------------------------|-------------------|
| Bill No.: | HB1729 |
| Version: | INT |
| Request Number: | 11432 |
| Author: | Rep. Moore |
| Date: | 2/17/2025 |
| Impact: | See Below |

Research Analysis

HB1729 allows retired district attorneys and assistant district attorneys to return to work with the district attorney's office after 60 days of retirement and continue to receive their retirement benefits. The member would be subject to the following earnings limitations, based on age. If the member is under the age of 62, they could earn the lesser of \$25,000 or 1/2 of their final average salary. If the member is ages 62 or greater, the member could earn the lesser of \$30,000 or 1/2 of their final average salary.

Prepared By: Quyen Do

Fiscal Analysis

HB 1729 allows retired District Attorneys and Assistant District Attorneys to return to employment after 60 days of retirement and continue to receive retirement benefits with earnings limitations.

According to officials with the Oklahoma Public Employees Retirement System (OPERS), the measure incentivizes active members to potentially retire earlier than they would otherwise retire, thus causing the System to pay out more in retirement benefits, which will impact the System. However, HB 1729 is limited in scope, as the measure only pertains to District Attorneys and Assistant District Attorneys, which lessens the impact in comparison to previous bills that reduced the 1-year prohibition for all employees from retiring and returning to work for the same employer.

OPERS is waiting an official impact statement from the actuary. As OPERS provides feedback on the actuarial impact, this impact will be updated.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.